

* * * NATURAL RESOURCES * * *

Sec. E. 711 BENNINGTON WATER LINE

(a) The State of Vermont is authorized to take a loan from the Drinking Water State Revolving Fund in an amount not to exceed \$4,700,000. Annual payments on this loan shall be made from the contingency fund established in 10 V.S.A. § 1283. This loan is secured by the full faith and credit of the State of Vermont consistent with the requirements of 24 V.S.A. § 4763c(c).

Explanation: Language authorizing a loan from the Drinking Water State Revolving Loan fund to partially fund construction of a municipal water line in the Town of Bennington. The remainder of needed funding will be paid by Saint-Gobain Performance Plastics. The first annual payment using General Funds will be effectuated by a transfer from the General Fund to the Environmental Contingency Fund via Sec. D.101(a)(2) of the Act.

Note: this section has also been sent to the House Committees on Natural Resources, Fish & Wildlife.

Sec. E. 711.1 10 V.S.A. § 1283(b) is amended to read:

(6) to pay administrative and field supervision costs incurred by the Secretary or by a municipality at the direction of the Secretary in carrying out the provisions of this subchapter. Annual disbursements, for these costs, to the Department of Environmental Conservation under this subdivision shall not exceed 6.0 percent of the fund balance at the start of the fiscal year; 2.0 percent of annual revenues;

Explanation: The purpose of this change is to bring ECF administrative fees in line with PCF (Petroleum Cleanup Fund) administrative fees that can be recouped by the DEC.